

Library Board Meeting
Wednesday January 25, 2017
7:05 am
Library Meeting Room

Open: Present: Boyden, Kuse, Ott, Pakkala, and Director Williams
Absent: Bullette, Craft, Salerno

Guest and Public Comments: None

Approval of Minutes: Pakkala was not at the December meeting, therefore approval of the 12/22/16 minutes was postponed until the February meeting

Treasurer's Report: Boyden created a 12/31 report, spent approximately 94% of the budget as of 12/31/16, under budget by \$37,000. Retirement of Janis and delay in delivery and invoicing of new copier both kept us under budget, when items were ordered credit card not charged until items shipped, Williams will move end of year ordering to November to fit purchasing within budget years

Question on what money is in the Special Project Fund balance (Louise Kindlund \$, Money set aside from wages...)

Contributions-Optimists, Lions, Nancy Albert memorial money and Mary Smith Memorial money

□ Approval of library bills

□ Endowment Fund update-reporting from the bank remains poor, performance report created by Boyden end of year shows balance of \$152,405 including new contributions, investment gain of about \$10,900 (7.7%)

No motion will be required for payment of copier which arrived in 2017, will keep the new copier in the office Contracts line item, should be a wash

Director's Report Hot Spots, \$2,500 allocated last month for trial period of additional hot spots

-- Survey Results (see attached) Williams presented a PowerPoint presentation Results will be taken to staff in service on Friday for staff input and review

Review & Discuss

Extra spend of up to \$5950-move to February meeting, \$2,450 left to spend
Endowment Fundraising: process, timeline, limitations and ownership
Business support area

**Motion to adjourn made by Boyden
Seconded by Pakkala
Result of Vote-all in favor**