

**Library Board Meeting
Thursday July 27, 2019
7:00 am
Library Meeting Room**

Present: Boyden, Bullette, Craft, Ott, Salerno and Director Williams

Absent: Jackson and Leary

Guest and Public Comments: Marla from The Employer Group

Motion to Approve Minutes from June 27, 2019

Motion was seconded

Result of Vote-all in favor

Treasurer's Report: Library bills all approved and up-to-date

Endowment Fund update \$191,606 Endowment balance due to market uptick

Director's Report-see attached

Motion to adjourn to executive closed session as allowed by WI State Statute 19.85(1)(c) to consider employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility. (Re: Market Study)

Motion was seconded

Roll call vote

Boyden-yes

Bullette-yes

Craft-yes

Ott-yes

Salerno-yes

Motion to adjourn from closed session and return to open session was made

Motion was seconded

Result of Vote-all in favor

Motion to Establish new Endowment Fund disbursement policy-modify to reflect 3-year rolling average, with a cap of 4%, for innovative projects

Motion was seconded

Result of Vote-all in favor

Review & Discuss

Future Agenda Items-special meeting to discuss compensation philosophy and position descriptions-Williams will send out potential dates via email

Motion to Adjourn at 8:26

Motion was Seconded

Result of Vote-all in favor